



# PRESCO NIGERIA PLC Q3 2022 31 October 2022

MPR: 15.50 %  
Sept'22 Inflation Rate: 20.77%  
Q2 2022 Real GDP: 3.54%

Presco Nigeria Plc	Sept- 2022	June-2022	
Statement of Profit or Loss	(N'000)	(N'000)	%Change
Revenue	59,207,743	41,709,796	41.95%
Cost of Sales	(20,567,237)	(11,472,108)	79.28%
<b>Gross Profit</b>	<b>38,640,506</b>	<b>30,237,688</b>	27.79%
Selling and Distribution expenses	(1,242,730)	(550,390)	125.79%
Administrative expenses	(10,750,701)	(8,310,461)	29.36%
Other gains and loses	(149,426)	(76,116)	96.31%
Other operating income	788,254		
<b>Profit from operating activities</b>	<b>21,689,183</b>	<b>21,689,183</b>	
Finance Income	350	350	
Finance costs	(5,973,913)	(3,870,136)	54.36%
<b>Net Finance Costs</b>	<b>(5,973,563)</b>	<b>(3,869,786)</b>	54.36%
<b>Loss/Profit before tax</b>	<b>21,312,341</b>	<b>17,819,398</b>	19.60%
Income tax	(5,434,357)	(4,344,578)	25.08%
<b>Loss/Profit after tax</b>	<b>15,877,984</b>	<b>13,474,820</b>	17.83%
<b>Basic Earnings per Share (in Kobo)</b>	<b>1,588</b>	<b>1,347</b>	17.89%
<b>Balance Sheet as at September 30, 2022</b>	<b>30/09/2022</b>	<b>31/12/2021</b>	
Cash and cash equivalents	10,732,238	22,364,597	52.01%
Trade and other receivables	13,860,070	10,081,412	37.48%
Biological assets	15,236,318	15,236,322	
Inventories	9,510,867	4,195,922	126.67%
Property Plant and Equipment	90,714,677	84,568,445	7.27%
Other Assets	3,102,618	4,159,614	25.41%
<b>Total Assets</b>	<b>143,156,788</b>	<b>140,606,32</b>	1.81%
Trade and other payables	16,235,095	32,840,900	50.56%
Deferred tax liabilities	11,109,084	10,946,164	1.49%
Current tax liabilities		5,655,259	
Borrowings	65,699,360	51,059,177	28.67%
Other Liabilities	11,053,981	10,323,528	7.08%
<b>Total Liabilities</b>	<b>104,097,520</b>	<b>110,825,08</b>	6.07%
<b>Total shareholders' equity</b>	<b>39,059,268</b>	<b>29,781,284</b>	31.15%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A